

Alocrest™ (Vinorelbine Optisome™)

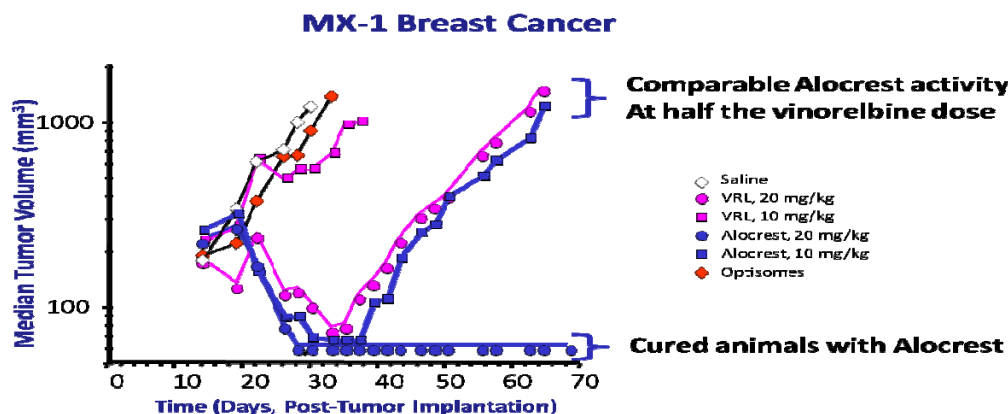


A combination of modern nanoparticle technology and a potent lung and breast cancer chemotherapy

Vinorelbine (VRL) is widely used as a single-agent and as part of combination therapy in the treatment of advanced non-small cell lung cancer and breast cancer. VRL therapy is limited by its cell cycle-specific (M-phase) activity combined with a short plasma half-life and frequent dose reductions in anticipation of significant myelosuppression in the primarily elderly target population. Alocrest™ is VRL encapsulated in sphingomyelin and cholesterol nanoparticles called Optisomes™. Optosomal encapsulation has the potential to facilitate convenient, full-dose VRL delivery in a manner that can overcome the limitations of conventional VRL and improve efficacy.

Preclinical data demonstrate the value of Alocrest over VRL

- Prolonged circulation and 100-fold increased plasma AUC
- 9.5-fold increased VRL exposure (tissue AUC) at tumor sites
- Up to a 3.5-fold increased therapeutic index in xenograft models compared to unencapsulated VRL



Completed Phase I dose-escalation trial demonstrated promising anti-cancer activity as well as acceptable and predictable toxicity

- 46% disease control rate across a broad range of doses
- Maximum tolerated dose in heavily pretreated patients that is comparable to that of unencapsulated VRL
- Reversible neutropenia was the most common DLT
- No peripheral venous irritation

Planned clinical trials will support EMEA and FDA approval

Significant commercial value based on the potential for wide-spread

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